

Sutherland Grove Conservation Area Residents Association (SGCARA)
Income and Expenditure Account - 12 months to 31 December 2024

	<u>2024</u>	<u>2023 ⁽³⁾</u>
Opening Cash Balance (Per 2023 accounts)	£ 2,769.42	£ 3,130.45
Income		
Subscriptions ⁽¹⁾	160.00	
Donations ⁽¹⁾	544.00	
Interest Income	<u>0.76</u>	<u>740.05</u>
	704.76	
Net Expenditure on Activities		
AGM		
Cost of food & drink	-127.20	
Cost of printing	-56.10	
Less bar takings	<u>93.60</u>	<u>-89.70</u>
	-89.70	
Residents' Newsletter ("Reaching Out to Residents")		
Cost of printing	-593.07	
less advertising revenue	<u>240.00</u>	<u>-353.07</u>
	-353.07	
Tree pit planting		
Cost of materials	-225.81	
less Wandsworth Council grant	<u>210.00</u>	<u>-15.81</u>
	-15.81	
Other Administrative Expenses		
Other printing	-48.15	
Website fees	-120.80	
Other ⁽²⁾	<u>-166.94</u>	<u>-1,101.08</u>
	-335.89	
Closing Cash Balance	<u>£ 2,679.71</u>	<u>£ 2,769.42</u>
Net excess expenditure over income	-£ 89.71	-£ 361.03
Represented by ⁽⁴⁾		
Current Account	1,597.61	2,676.53
Savings Account	1,051.77	51.01
Petty Cash	<u>30.33</u>	<u>41.88</u>
	<u>£ 2,679.71</u>	<u>£ 2,769.42</u>

- ⁽¹⁾ Subscriptions for the 2024 year were set at £2 per household. Most houses chose to pay more than the minimum amount, and any difference received was recorded as a donation
- ⁽²⁾ The main "other" expense was the purchase of a card reader (£72) to facilitate receipts by card (e.g. at the AGM)
- ⁽³⁾ For 2023 income and expenditure was only reported at the gross level
- ⁽⁴⁾ The only assets of the Association are two bank accounts held with Barclays Bank and petty cash. Hence these represent the accumulated funds of the Association.

SGCARA Treasurer's Report for the Year Ended 31 December 2024

SGCARA's accounts cover the period from the 1st of January to the 31st of December. For 2024 the Association received £1,248.36 in income and paid out £1,338.07 in expenses, resulting in an excess of expenditure over income of £89.71. This compares to an excess of expenditure over income in the previous year of £361.03. One reason for the improved results in 2024 was receiving advertising revenue of £240 from local businesses for the "Reaching Out to Residents" newsletter. If any residents are aware of any local businesses who would like to support our association by advertising in future editions, please contact the committee or email admin@sgcara.org.uk.

Although our finances are in reasonable health, costs continue to increase. The annual subscription amount has remained unchanged for many years and so it was with some reluctance that the committee has set the subscriptions for the coming year at £5 per household. Many households do actually pay significantly more than the minimum subscription amount, and this is very much appreciated. Thank you for continuing to support the association, and please encourage your neighbours to do so as well!



Martin Howe

Treasurer

These accounts have been kindly independently reviewed by William Courage (a SGCARA member) and his report is presented below:

I have reviewed the accounting records for the Sutherland Grove Conservation Area Residents' Association and in my opinion

- Appropriate accounting records have been kept evidencing the receipts and payments of the Association
- Adequate controls are in place for the management of the disbursement of funds
- The accounts tabled at the AGM on 31 March 2025 reflect a fair and accurate summary of the income and expenditure of the Association for the year ending 31 December 2024.

William Courage

22nd January 2025

